

SCHEDULES

SCHEDULE 3

Treasury licences: purposes

PART 2

Non-UN designated persons

Prior obligations

8. To enable, by the use of a non-UN designated person's frozen funds or economic resources, the satisfaction of an obligation of that person (whether arising under a contract, other agreement or otherwise), provided that—

(a) the obligation—

(i) arose before the date on which the person became a non-UN designated person, and

(ii) does not relate to—

(aa) restricted goods or restricted technology,

(bb) armed forces goods or armed forces technology,

(cc) goods or technology for use by the armed forces of the DPRK, or

(dd) technical assistance, financial services, funds or brokering services related to restricted goods or restricted technology;

(b) no payments are made to another designated person, whether directly or indirectly.

Extraordinary situation

9. To enable anything to be done to deal with an extraordinary situation.