STATUTORY INSTRUMENTS

2019 No. 407

The Solvency 2 and Insurance (Amendment, etc.) (EU Exit) Regulations 2019

PART 4

Amendment of primary legislation

Amendment of the Financial Services and Markets Act 2000

- **5.**—(1) The Financial Services and Markets Act 2000 is amended as follows.
- (2) In section 284A (transformer vehicles) (1), in subsection (9), omit "an EU instrument and".
- (3) In section 316 (direction by a regulator) (2), in subsection (4), omit paragraph (b).

⁽¹⁾ Section 284A was inserted by section 31(1) and (2) of the Bank of England and Financial Services Act 2016 (c.14)

⁽²⁾ Section 316 was amended by the sections (1) to (5) of the Financial Services Act 2012.