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## STATUTORY INSTRUMENTS

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### 2019 No. 407

## The Solvency 2 and Insurance (Amendment, etc.) (EU Exit) Regulations 2019

### PART 4

#### Amendment of primary legislation

#### Amendment of the Financial Services and Markets Act 2000

- 5.—(1) The Financial Services and Markets Act 2000 is amended as follows.
- (2) In section 284A (transformer vehicles)<sup>M1</sup>, in subsection (9), omit “an EU instrument and”.
- (3) In section 316 (direction by a regulator)<sup>M2</sup>, in subsection (4), omit paragraph (b).

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#### Commencement Information

- I1** Reg. 5 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)), see [reg. 1\(2\)](#)

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#### Marginal Citations

- M1** Section 284A was inserted by section 31(1) and (2) of the [Bank of England and Financial Services Act 2016 \(c.14\)](#)
- M2** Section 316 was amended by the sections (1) to (5) of the Financial Services Act 2012.

**Changes to legislation:**

The Solvency 2 and Insurance (Amendment, etc.) (EU Exit) Regulations 2019, PART 4 is up to date with all changes known to be in force on or before 13 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)

**Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:**

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- reg. 13 inserted by [S.I. 2019/710 reg. 41](#) (This amendment not applied to [legislation.gov.uk](#). Reg. 41 omitted immediately before IP completion day by virtue of [S.I. 2020/1385](#), regs. 1(4), 64(5))