

---

STATUTORY INSTRUMENTS

---

**2019 No. 405**

**EXITING THE EUROPEAN UNION  
FINANCIAL SERVICES AND MARKETS**

The Financial Services Contracts (Transitional and  
Saving Provision) (EU Exit) Regulations 2019

*Made - - - - 28th February 2019  
Coming into force in accordance with  
regulation 1(2)*

**THE FINANCIAL SERVICES CONTRACTS (TRANSITIONAL  
AND SAVING PROVISION) (EU EXIT) REGULATIONS 2019**

PART 1

General provision

1. Citation and commencement

PART 2

Amendment of the EEA Passport Rights (Amendment, etc.,  
and Transitional Provisions) (EU Exit) Regulations 2018

CHAPTER 1

Persons other than those to whom regulation 8 or 11 applies

2. Transitional and saving provision: limited permission to carry on a regulated activity
3. Transitional and saving provision: exemption from the general prohibition

CHAPTER 2

Transitional provision: miscellaneous

4. Persons approved to perform controlled functions
5. Financial Services Compensation Scheme
6. Insurance

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

## CHAPTER 3

Power to amend time limits in Parts 6 and 7 of the EEA Passport Rights (Amendment, etc., and Transitional Provisions) (EU Exit) Regulations 2018

7. Power to amend time limits

### PART 3

Amendment of the Central Counterparties (Amendment, etc., and Transitional Provision) (EU Exit) Regulations 2018

8. Provision for a contractual run-off regime
9. Miscellaneous amendment

### PART 4

Amendments of Electronic Money, Payment Services and Payment Systems (Amendment and Transitional Provisions) (EU Exit) Regulations 2018

10. Further transitional provisions relating to electronic money and payment services

### PART 5

Amendment of the Trade Repositories (Amendment and Transitional Provision) (EU Exit) Regulations 2018

11. Temporary registration for run-off period  
Signature  
Explanatory Note