
STATUTORY INSTRUMENTS

2019 No. 384

The Income Tax (Construction Industry Scheme) (Amendment) and the Corporation Tax (Security for Payments) Regulations 2019

PART 3

Corporation Tax

Prescribed persons from whom security may be required

- 7.—(1) The persons from whom security may be required are—
- (a) C,
 - (b) any of the following in relation to C—
 - (i) a director,
 - (ii) a company secretary,
 - (iii) any other similar officer, or
 - (iv) any person purporting to act in such a capacity.
- (2) An officer of Revenue and Customs may require—
- (a) a person prescribed by paragraph (1) to give security of a specified value in respect of C, or
 - (b) more than one person prescribed by paragraph (1) to give security of a specified value in respect of C and, where the officer of Revenue and Customs does so require, each person shall be jointly and severally liable to give that security.