
STATUTORY INSTRUMENTS

2019 No. 335

The Over the Counter Derivatives, Central Counterparties
and Trade Repositories (Amendment, etc., and
Transitional Provision) (EU Exit) Regulations 2019

PART 5

TRANSITIONAL PROVISIONS: INTRAGROUP TRANSACTIONS

Relevant day for the purposes of regulation 80

81.—(1) In relation to the clearing obligation, the relevant day referred to in regulation 80(3) is the earlier of—

- (a) the day which is 2 months after the day on which an equivalence determination in relation to the third country in which the non-UK counterparty is established comes into force; or
- (b) the day which is 3 years after exit day.

(2) In relation to the risk-management obligation, the relevant day referred to in regulation 80(3) is the earlier of—

- (a) the day which is 4 months after the day on which an equivalence determination in relation to the third country in which the non-UK counterparty is established comes into force; or
- (b) the day which is 3 years after exit day.