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STATUTORY INSTRUMENTS

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**2019 No. 335**

**The Over the Counter Derivatives, Central Counterparties  
and Trade Repositories (Amendment, etc., and  
Transitional Provision) (EU Exit) Regulations 2019**

**PART 3**

**AMENDMENT AND REVOCATION OF RETAINED DIRECT EU LEGISLATION**

**CHAPTER 1**

**AMENDMENT OF THE EMIR REGULATION**

**Default fund**

**44.** In Article 42, in paragraph 5—

- (a) for the words from the beginning to “regulatory” where it first appears substitute “The Bank of England may make”;
- (b) omit from “ESMA shall submit” to the end of the paragraph.