
STATUTORY INSTRUMENTS

2019 No. 266

The Credit Rating Agencies (Amendment
etc.) (EU Exit) Regulations 2019

PART 10

Amendment of retained direct EU legislation

Amendment of Regulation (EC) No 1060/2009

92. In Article 35a—

- (a) in paragraph 2, in the second subparagraph omit “competent national”;
- (b) paragraph 3, point (b), for “applicable national law”, substitute “law applicable in the United Kingdom”;
- (c) in paragraph 4—
 - (i) for “applicable national law”, in each place it occurs substitute “law applicable in the United Kingdom”;
 - (ii) omit the last sentence;
- (d) in paragraph 5, for “national law”, substitute “law applicable in the United Kingdom”;
- (e) in paragraph 6—
 - (i) for “ESMA”, substitute “the FCA”;
 - (ii) for “as laid down in Article 36a” substitute “to impose fines under the Credit Rating Agencies (EU Exit) (Amendments etc.) Regulations 2019 or under this Regulation”;