
STATUTORY INSTRUMENTS

2019 No. 266

The Credit Rating Agencies (Amendment etc.) (EU Exit) Regulations 2019

PART 10

Amendment of retained direct EU legislation

79. In Article 21—

- (a) for the heading substitute “ The FCA ”;
- (b) in paragraph 1, for “ESMA”, substitute “ the FCA ”;
- (c) omit paragraph 2;
- (d) omit paragraph 3;
- (e) in paragraph 4—
 - (i) for “ESMA shall develop draft regulatory” substitute “ The FCA may adopt ”;
 - (ii) in point (e), for “ESMA” substitute “ the FCA ”;
 - (iii) omit the second and third paragraphs;
- (f) in paragraph 4a—
 - (i) for “ESMA shall develop draft regulatory”, substitute “ The FCA may adopt ”;
 - (ii) in point (a) and (b), for “ESMA” substitute “ the FCA ”;
 - (iii) omit the second subparagraph and third subparagraph;
- (g) omit paragraph 4b;
- (h) in paragraph 5, for “ESMA”, substitute “ The FCA ”;
- (i) in paragraph 6—
 - (i) for “ESMA”, where first occurring, substitute “ The FCA ”;
 - (ii) for “ESMA”, where next occurring, substitute “ the FCA ”;
 - (iii) for “the European Parliament, the Council and the Commission”, substitute “ the Treasury. ”;
- (j) omit paragraph 7.

Commencement Information

- II** Reg. 79 in force at 31.12.2020 on IP completion day (in accordance with 2020 c. 1, [Sch. 5 para. 1\(1\)](#)), see [reg. 1\(3\)](#)

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Credit Rating Agencies (Amendment etc.) (EU Exit) Regulations 2019. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)