
STATUTORY INSTRUMENTS

2019 No. 264

The Financial Conglomerates and Other Financial Groups (Amendment etc.) (EU Exit) Regulations 2019

PART 3

Amendment of retained direct EU legislation

Amendments to Regulation (EU) No 575/2013

5.—(1) The capital requirements regulation is amended as follows.

(2) In Article 4.1, for point (21) substitute—

“(21) “mixed financial holding company” has the meaning given in regulation 1(2) of the Financial Conglomerates and Other Financial Groups Regulations 2004;”.

^{F1}(3)

(4) In Article 49—

(a) in paragraph 1—

(i) for “method 1, 2 or 3 of Annex I to Directive [2002/87/EC](#)”, substitute “method 1 or 2 or a combination of these under Annex 2 of the Financial Conglomerates part of the PRA Rulebook and Chapter 3 of the FCA General Prudential sourcebook”;

(ii) in point (b), before “Directive [2002/87/EC](#)”, insert “the United Kingdom enactment and rules which implemented”;

(b) in paragraph 5, for “Annex I to Directive [2002/87/EC](#)”, substitute “Annex 2 of the Financial Conglomerates part of the PRA Rulebook and Annex 1 of Chapter 3 of the FCA General Prudential sourcebook;

(c) for paragraph 6 substitute—

“**6.** Where a competent authority applies method 1, 2 or a combination of these under Annex 2 of the Financial Conglomerates part of the PRA Rulebook and Annex 1 of Chapter 3 of the FCA General Prudential sourcebook, the competent authority must disclose the supplementary own funds requirement and capital adequacy ratio of the financial conglomerate.”.

(5) In Article 400(2)(c), before “Directive [2002/87/EC](#)”, insert “United Kingdom enactment and rules which implemented”.

(6) In Article 493(3)(c), before “Directive [2002/87/EC](#)” insert “United Kingdom enactment and rules which implemented”.

Changes to legislation: *The Financial Conglomerates and Other Financial Groups (Amendment etc.) (EU Exit) Regulations 2019, Section 5 is up to date with all changes known to be in force on or before 09 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

Textual Amendments

- F1** [Reg. 5\(3\)](#) omitted (17.8.2022) by virtue of [The Financial Services Act 2021 \(Prudential Regulation of Credit Institutions and Investment Firms\) \(Consequential Amendments and Miscellaneous Provisions\) Regulations 2022 \(S.I. 2022/838\)](#), regs. 1(2), **15** (with regs. 24-26)
-

Commencement Information

- I1** [Reg. 5](#) in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)), see [reg. 1](#)

Changes to legislation:

The Financial Conglomerates and Other Financial Groups (Amendment etc.) (EU Exit) Regulations 2019, Section 5 is up to date with all changes known to be in force on or before 09 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)