
STATUTORY INSTRUMENTS

2019 No. 177

The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019

PART 4

Amendment of retained direct EU legislation

85. In Article 10 (audit report)—

- (a) in paragraph 1, for “auditor(s) or the audit firm(s)” substitute “ auditor ”;
- (b) in paragraph 2, in the first subparagraph—
 - (i) for “provisions of Article 28 of Directive [2006/43/EC](#)” substitute “ the public interest entity audit reporting requirements ”;
 - (ii) in point (a)—
 - (aa) for “auditor(s) or the audit firm(s)” substitute “ auditor ”;
 - (bb) omit “(were)”;
 - (iii) in point (b), for “engagement including previous renewals and reappointments of the statutory auditors or the audit firms” substitute “ consecutive reappointments of the statutory auditor ”;
 - (iv) in point (c), in the second subparagraph, for “financial statements” substitute “ accounts ”;
 - (v) in point (f)—
 - (aa) for “auditor(s) or the audit firm(s)” substitute “ auditor ”;
 - (bb) for “audited entity” substitute “ audited person ”;
 - (vi) in point (g)—
 - (aa) omit “or the audit firm”;
 - (bb) for “audited entity” substitute “ audited person ”;
 - (cc) for “controlled undertaking(s)” substitute “ subsidiary undertakings ”;
 - (dd) for “management reports or financial statements” substitute “ accounts or the reports required to be prepared by the management body of the audited person to accompany the accounts ”;
- (c) in paragraph 2, omit the second subparagraph;
- (d) in paragraph 4—
 - (i) omit “or the audit firm”;
 - (ii) for “any competent authority” substitute “ the competent authority ”;
 - (iii) for “that authority” substitute “ the authority ”.

Changes to legislation: There are currently no known outstanding effects for the The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019, Section 85. (See end of Document for details)

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Commencement Information

- II** Reg. 85 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)), see [reg. 2](#)

Changes to legislation:

There are currently no known outstanding effects for the The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019, Section 85.