

STATUTORY INSTRUMENTS

2019 No. 177

The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019

PART 3

Amendment of subordinate legislation

61. In regulation 8 (application statement)—

- (a) in paragraph (b)(ii), for “UK-traded non-EEA companies” substitute “ UK-traded third country companies ”;
- (b) in paragraph (c), for “UK-traded non-EEA companies” substitute “ UK-traded third country companies ”;
- (c) in paragraph (d) ^{MI}—
 - (i) for “UK-traded non-EEA companies” substitute “ UK-traded third country companies ”;
 - (ii) in sub-paragraph (i), after “Audit Directive” insert “before [^{F1}IP completion day]”;
 - (iii) after sub-paragraph (i) insert—
 - “(ia) the UK-adopted international standards adopted by the competent authority in accordance with regulation 4(3)(za) of the Statutory Auditors and Third Country Auditors Regulations 2016, or with standards, procedures or requirements which are equivalent,”;
 - (iv) in sub-paragraph (ii), for “regulation 4(3)(a)” substitute “ regulation 4(3) ”;
 - (v) for sub-paragraph (iii), substitute—
 - “(iii) any auditing standards, procedures or requirements imposed by the competent authority in accordance with the requirements set out in paragraphs 1 to 6 and 8 of Schedule 1 to the Statutory Auditors and Third Country Auditors Regulations 2016, or with any other equivalent standards, procedures or requirements.”.

F1 Words in reg. 61(c)(ii) substituted (31.12.2020 immediately before IP completion day) by [The Companies and Statutory Auditors etc. \(Consequential Amendments\) \(EU Exit\) Regulations 2020 \(S.I. 2020/523\)](#), regs. 1(2), **15(b)**

Commencement Information

- II** Reg. 61 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1](#), [Sch. 5 para. 1\(1\)](#)), see [reg. 2](#)

Changes to legislation: There are currently no known outstanding effects for the *The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019, Section 61*. (See end of Document for details)

Marginal Citations

- M1** Paragraph (d) was substituted by regulation 20(2)(a) of the [Statutory Auditors and Third Country Auditors Regulations 2016 \(S.I. 2016/649\)](#).

Changes to legislation:

There are currently no known outstanding effects for the The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019, Section 61.