

STATUTORY INSTRUMENTS

2019 No. 177

The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019

PART 3

Amendment of subordinate legislation

57. In article 7 (transfer of functions)—

(a) in paragraph (2)—

(i) in sub-paragraph (h) omit “and”;

(ii) after sub-paragraph (i) insert—

“(j) section 1240A(1) of the Act (power to approve third countries as equivalent or transitional third countries), and

(k) section 1240B(1) of the Act (power to approve third country competent authorities),”;

(b) in paragraph (4)(a), for “overseas qualification” substitute “third country qualification”;

(c) in paragraph (4)(c), for “EEA competent authorities” substitute “approved third country competent authorities”;

(d) in paragraph (5), for “UK-traded non-EEA company” substitute “UK-traded third country company”;

(e) in paragraphs (6)(a) and (b) ^{M1}, for “and the Statutory Auditors Regulations 2017” substitute “, the Statutory Auditors Regulations 2017 ^{M2} and the Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019”.

Commencement Information

II Reg. 57 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)), see [reg. 2](#)

Marginal Citations

M1 Paragraph 6 was inserted by regulation 19(2) of the [Statutory Auditors and Third Country Auditors Regulations 2016 \(S.I. 2016/649\)](#). Sub-paragraphs (a) and (b) were amended by regulation 18(a) and (b) of the [Statutory Auditors Regulations 2017 \(S.I. 2017/1164\)](#).

M2 [S.I. 2017/1164](#).

Changes to legislation:

There are currently no known outstanding effects for the The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019, Section 57.