
STATUTORY INSTRUMENTS

2019 No. 177

**The Statutory Auditors and Third Country Auditors
(Amendment) (EU Exit) Regulations 2019**

PART 2

Amendment of primary legislation

CHAPTER 1

Part 16 of the Companies Act 2006

Amendment of Part 16 of the Companies Act 2006

- 5.** In section 494ZA (the maximum engagement period)(1)—
- (a) in subsection (5)(a)(ii), omit “and” at the end;
 - (b) for subsection (5)(a)(iii) substitute—
 - “(iii) if the company is a private company and does not have an audit committee, a selection procedure that complies with the requirements of section 485B(4),
 - (iv) if the company is a public company and does not have an audit committee, a selection procedure that complies with the requirements of section 489B(4),”;
 - (c) in subsection (5)(b) after “Audit Regulation” insert “as it had effect immediately before exit day”.

(1) Section 494ZA was inserted by regulation 12(14) of [S.I. 2017/516](#). Subsection (5) was amended by paragraph 20 of Schedule 1 to [S.I. 2017/1164](#).