
STATUTORY INSTRUMENTS

2019 No. 1392

The Statutory Auditors, Third Country Auditors and International Accounting Standards (Amendment) (EU Exit) Regulations 2019

PART 2

Amendments to the Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019

4. For regulation 4 substitute—

“4. In section 479A (subsidiary companies: conditions for exemption from audit) ^{M1}—

(a) in subsection (1)(b), for “an EEA State” substitute “ any part of the United Kingdom ”;

(b) in subsection (2)(c), for sub-paragraph (i) substitute—

“(i) if the undertaking is a company, the requirements of Part 15 of this Act, or, if the undertaking is not a company, the legal requirements which apply to the drawing up of consolidated accounts for that undertaking, or”.

4A. In section 479C(2) (subsidiary companies audit exemption: parent undertaking declaration of guarantee) ^{M2}—

(a) for paragraph (b) substitute—

“(b) the registered number (if any) of the parent undertaking,”;

(b) omit paragraph (c).”.

Commencement Information

II Reg. 4 in force immediately before IP completion day (in accordance with 2020 c. 1, Sch. 5 para. 1(1)), see reg. 1(2)

Marginal Citations

M1 Section 479A was inserted by [S.I. 2012/2301](#) and amended by [S.I. 2015/980](#).

M2 Section 479C was inserted by [S.I. 2012/2301](#).

Changes to legislation:

There are currently no known outstanding effects for the The Statutory Auditors, Third Country Auditors and International Accounting Standards (Amendment) (EU Exit) Regulations 2019, Section 4.