

STATUTORY INSTRUMENTS

2019 No. 1390

The Financial Services (Miscellaneous) (Amendment) (EU Exit) (No. 3) Regulations 2019

PART 3

Amendment of subordinate legislation

The Markets in Financial Instruments (Amendment) (EU Exit) Regulations 2018

9.—(1) The Markets in Financial Instruments (Amendment) (EU Exit) Regulations 2018 ^{F1} are amended as follows.

(2) In regulation 28(10)—

(a) in sub-paragraph (a)—

(i) after “in paragraph 1”, insert—

“(i) before ‘systematic internaliser’, insert ‘UK’;”

(ii) renumber the words from “for” to the end of the sub-paragraph as paragraph (ii);

(b) after sub-paragraph (a), insert—

“(aa) after paragraph 1, insert—

“1A. For the purposes of paragraph 1, a ‘UK systematic internaliser’ is a systematic internaliser which—

(a) has its head office in the United Kingdom, or

(b) operates through a branch in the United Kingdom.””

(3) In regulation 51—

(a) in paragraph (1), for sub-paragraph (c), substitute—

“(c) in paragraph 2—

(i) for “Article 4(1)(13) of Directive 2014/65/EU” substitute “regulation 2(1) of the Markets in Financial Instruments Regulation 2017”;

(ii) for “Union” substitute “United Kingdom”.”;

(b) in paragraph (2)(c), after paragraph (iii), insert—

“(iv) in the second subparagraph, for “competent authority” substitute “FCA”.”.

F1 [S.I. 2018/1403](#).

Commencement Information

II Reg. 9 in force at 31.12.2020 immediately before IP completion day (in accordance with [2020 c. 1](#), [Sch. 5 para. 1\(1\)](#)), see [reg. 1\(4\)](#)

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Financial Services (Miscellaneous) (Amendment) (EU Exit) (No. 3) Regulations 2019. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations power to modify conferred by [2023 c. 29 s. 3Sch. 1 Pt. 2](#)
- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)