

## STATUTORY INSTRUMENTS

### 2019 No. 1212

## The Financial Services (Electronic Money, Payment Services and Miscellaneous Amendments) (EU Exit) Regulations 2019

### PART 4

#### Other amendments to secondary legislation

#### The Solvency 2 and Insurance (Amendment, etc.) (EU Exit) Regulations 2019

**18.**—(1) The Solvency 2 and Insurance (Amendment, etc.) (EU Exit) Regulations 2019 <sup>F1</sup> are amended as follows.

(2) In regulation 11 (amendments of Commission Delegated Regulation (EU) No 2015/35)—

(a) in paragraph (2)(f), in new paragraph 61, for words “References” to “implementing measures”, substitute—

“References to the United Kingdom law which implemented a Directive, or any provision of a Directive, are, except in Title III, to the law of the United Kingdom which was relied on by the United Kingdom immediately before [<sup>F2</sup>IP completion day] to implement the Directive in question and its implementing measures (if any)—”;

(b) after paragraph (90), insert—

“(90A) Before Article 378, insert—

#### *“Article 377A*

#### *References to United Kingdom law*

In this Title, references to United Kingdom law which implemented the Solvency 2 Directive, or any provisions in that Directive, are to the law of the United Kingdom which was relied on by the United Kingdom immediately before [<sup>F3</sup>IP completion day] to implement Directive 2009/138/EU and its implementing provisions, as such law applies on the day on which regulations are made by the Treasury under this Title.”.”.

**F1** [S.I. 2019/407](#).

**F2** Words in reg. 18(2)(a) substituted (30.12.2020) by [The Financial Services and Economic and Monetary Policy \(Consequential Amendments\) \(EU Exit\) Regulations 2020](#) (S.I. 2020/1301), regs. 1, 3, [Sch. para. 45\(c\)\(i\)](#)

**F3** Words in reg. 18(2)(b) substituted (30.12.2020) by [The Financial Services and Economic and Monetary Policy \(Consequential Amendments\) \(EU Exit\) Regulations 2020](#) (S.I. 2020/1301), regs. 1, 3, [Sch. para. 45\(c\)\(ii\)](#)

#### Commencement Information

**I1** Reg. 18 in force at 31.12.2020 in force immediately before IP completion day (in accordance with [2020 c. 1](#), [Sch. 5 para. 1\(1\)](#)), see [reg. 1\(3\)](#)

**Changes to legislation:**

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Financial Services (Electronic Money, Payment Services and Miscellaneous Amendments) (EU Exit) Regulations 2019. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- Regulations power to modify conferred by [2023 c. 29 s. 3Sch. 1 Pt. 2](#)
- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)