

SCHEDULES

SCHEDULE 2

Treasury licences: purposes

Prior obligations

9. To enable, by the use of a designated person's frozen funds or economic resources, the satisfaction of an obligation of that person (whether arising under a contract, other agreement or otherwise), provided that—

- (a) the obligation arose before the date on which the person became a designated person, and
- (b) no payments are made to another designated person, whether directly or indirectly.

Commencement Information

II Sch. 2 para. 9 in force at 31.12.2020 by [S.I. 2020/1514](#), reg. 3(2)

Changes to legislation:

There are currently no known outstanding effects for the The Guinea (Sanctions) (EU Exit) Regulations 2019, Paragraph 9.