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## SCHEDULE 1

Amendments of primary legislation to remove securities and deposits as alternatives to motor insurance

## PART 1

## Amendments of the Road Traffic Act 1988

**16.**—(1) Section 153 (bankruptcy, etc., of insured or secured persons not to affect claims by third parties)(1) is amended as follows.

- (2) In the heading, omit "or secured".
- (3) In subsection (1), omit "or been given a security".
- (4) In subsection (3), omit "or the security was given".

1

<sup>(1)</sup> Section 153 was amended by the Deregulation Act 2015, section 9 and paragraph 6 of Schedule 3 and the Third Parties (Rights against Insurers) Act 2010 (c.10), paragraph 2 of Schedule 2 and Schedule 4.