STATUTORY INSTRUMENTS

## 2019 No. 1043

# <sup>F1</sup>FINANCIAL SERVICES AND MARKETS

The Financial Services and Markets Act 2000 (Prospectus) Regulations 2019

Made	24th June 2019
Laid before Parliament	25th June 2019
Coming into force	21st July 2019

### THE FINANCIAL SERVICES AND MARKETS ACT 2000 (PROSPECTUS) REGULATIONS 2019

#### PART 1

#### General

- 1. Citation, commencement and interpretation
- 2. Designation of competent authority
- 2A Designation of supervisory authority for the purposes of Article 1(6a)(b) of the EU Prospectus Regulation

#### PART 2

Amendments of the Financial Services and Markets Act 2000

- 3. Introduction
- 4. Part 6 rules
- 5. Matters which may be dealt with by prospectus rules
- 6. Prohibition of dealing etc in transferable securities without approved prospectus
- 7. Exempt offers to the public
- 8. Election to have prospectus
- 9. Criteria for approval of prospectus by FCA
- 10. Exemptions from disclosure
- 11. Consideration of application for approval
- 12. Procedure for decision on application for approval
- 13. Repeal of sections 87E and 87F
- 14. Repeal of sections 87FA and 87FB
- 15. Supplementary prospectus

- 16. Repeal of sections 87H and 87I
- 17. Power of FCA to suspend scrutiny of prospectus
- 18. Power to restrict offer to the public
- 19. Power of FCA to restrict admission to trading on a regulated market
- 20. Power of FCA to suspend or prohibit trading on a trading facility
- 21. Public censure of issuer
- 22. Procedure under sections 87K and 87L
- 23. Exercise of powers at request of competent authority of another EEA State
- 24. Repeal of section 87Q
- 25. Compensation for false or misleading statements
- 26. Penalties for breach of Part 6 rules
- 27. Appointment by FCA of persons to carry out investigations
- 28. Reporting of infringements
- 29. Exercise of powers where UK is host member state
- 30. Meaning of "securities" etc
- 31. Meaning of "home State" in relation to transferable securities
- 32. Interpretation of Part 6
- 33. Publication of Notices
- 34. Misleading FCA or PRA: residual cases
- 35. Amendments of Schedule 11A

#### PART 3

#### Amendments of primary legislation

- 36. Amendments of the Financial Services Act 2012
- 37. Amendments of the Data Protection Act 2018

#### PART 4

#### Amendments of secondary legislation

- 38. Amendments of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005
- 39. Amendments of the Financial Services and Markets Act 2000 (Qualifying EU Provisions) Order 2013

#### PART 5

#### Transitional provisions

40. (1) This regulation applies to a prospectus ("relevant prospectus") which...

#### PART 6

#### Review

41. Review Signature Explanatory Note

**Changes to legislation:** There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Prospectus) Regulations 2019.