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STATUTORY INSTRUMENTS

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**2018 No. 891**

**The New Towns Act 1981 (Local  
Authority Oversight) Regulations 2018**

**Functions of oversight authority**

4.—(1) The oversight authority for a locally-led new town is to exercise the functions of the appropriate national authority under section 39(1) to (3) of the 1981 Act<sup>(1)</sup> and those provisions have effect subject to paragraph (2), as if—

- (a) references to the appropriate national authority were references to the oversight authority, and
- (b) reference to concurrence of the Treasury were omitted.

(2) Where a local authority which makes an agreement under section 39 of the 1981 Act with the development corporation is the oversight authority section 39 has effect as if—

- (a) in subsection (1), the references to approval of the appropriate national authority and concurrence of the Treasury were omitted; and
- (b) in subsection (2) and (3), the references to the appropriate national authority approving an agreement were references to the local authority making an agreement.

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<sup>(1)</sup> 1981 c.64. Section 39(1) to (3) was amended by Schedule 5 to the Housing and Regeneration Act 2008.