
STATUTORY INSTRUMENTS

2018 No. 530

The Police Pension Schemes and Additional
Voluntary Contributions (Amendment)
(England and Wales) Regulations 2018

PART 4

Amendment of the Police Pensions Regulations 2015

Amendment of the Police Pensions Regulations 2015

14. In regulation 122 of the Police Pensions Regulations 2015 (option to buy out early payment reduction)⁽¹⁾—

- (a) in paragraph (2) after “buy out” insert “all or part of”;
- (b) in paragraph (3) after “The cost” insert “to buy out all or part of the early payment reduction”, and
- (c) after paragraph (4) insert—

“(4A) A special payment under paragraph (4) is subject to any restriction imposed by regulations made under section 153A of the Small Business, Enterprise and Employment Act 2015 (regulations to restrict public sector exit payments) that applies at the time that the payment is to be made.”.