

SCHEDULE 3

Amendments of the Credit Unions (Northern Ireland) Order 1985

15. In Article 61 (Suspension of registration)—

(a) in paragraph (1)—

(i) for the words from “registrar” to “person,” substitute “FCA might cancel the registration of a credit union, it may, in writing and, if the society is a PRA-authorised person, after consulting”;

(ii) in sub-paragraph (b) omit “with the consent of the Department, but”; and

(b) in paragraph (2) for “registrar may by writing under his hand” substitute “FCA may, in writing,”.