

SCHEDULE 1

Application of the Financial Services and Markets Act 2000 to transferred functions

General

3. Section 3I (power of PRA to restrain proposed action by FCA), as applied by paragraph 2(2) (e), has effect as if—

- (a) in subsection (2)(a) the reference to regulatory powers were a reference to the functions transferred by this Order; and
- (b) subsections (2)(b) and (3) were omitted.