STATUTORY INSTRUMENTS

2018 No. 1401

The Capital Requirements (Amendment) (EU Exit) Regulations 2018

PART 4

Amendment of retained direct EU legislation CHAPTER 1

Amendment of the Capital Requirements Regulation

Article 27 (capital instruments of mutual, cooperative societies, savings institutions or similar institutions in Common Equity Tier 1 items)

- **83.** In Article 27 (capital instruments of mutual, cooperative societies, savings institutions or similar institutions in Common Equity Tier 1 items)—
 - (a) in paragraph 1(a), for "applicable national law" substitute "the applicable law of the United Kingdom, or any part of it,";
 - (b) in paragraph 1, in the words after point (b), for "applicable national law" substitute "the applicable law of the United Kingdom, or any part of it,";
 - (c) in paragraph 2, in the first sub-paragraph, for the words from "the conditions according" to "qualifies" substitute "the types of undertaking that qualify".