
STATUTORY INSTRUMENTS

2018 No. 1401

**The Capital Requirements (Amendment)
(EU Exit) Regulations 2018**

PART 4

Amendment of retained direct EU legislation

CHAPTER 1

Amendment of the Capital Requirements Regulation

Article 8 (derogation from the application of liquidity requirements on an individual basis)

69. In Article 8 (derogation from the application of liquidity requirements on an individual basis)

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- (a) in paragraph 1—
 - (i) for “Union” substitute “United Kingdom”;
 - (ii) omit the words from “By 1 January” to the end;
 - (b) omit paragraphs 2, 3 and 4;
 - (c) in paragraph 5—
 - (i) omit “or paragraph 2”;
 - (ii) for “Article 86 of [Directive 2013/36/EU](#), or parts thereof,” both time it occurs, substitute “the relevant regulatory rules”;
 - (iii) at the end insert—

“In this paragraph, “relevant regulatory rules” means—

 - (a) where the competent authority is the FCA, rules 12.3.4, 12.3.5, 12.3.7A, 12.3.8, 12.3.22A, 12.3.22B, 12.3.27, 12.4.-2, 12.4.-1, 12.4.5A, 12.4.10, 12.4.11 and 12.4.11A of the FCA’s Prudential sourcebook for Banks, Building Societies and Investment Firms;
 - (b) where the competent authority is the PRA, rules 3.1, 3.2, 3.3, 4.1(3), 7.2, 8.1(1), 9.2, 11.1, 11.1, 11.4, 12.1, 12.3 and 12.4 of the Internal Liquidity Adequacy Assessment Part of the PRA rulebook.”.