
STATUTORY INSTRUMENTS

2018 No. 1401

**The Capital Requirements (Amendment)
(EU Exit) Regulations 2018**

PART 4

Amendment of retained direct EU legislation

CHAPTER 1

Amendment of the Capital Requirements Regulation

Article 452 (use of the IRB Approach to credit risk)

199. In Article 452 (use of the IRB Approach to credit risk), for the third sub-paragraph substitute—

“For the purposes of point (j), the “relevant geographical location of credit exposures” means—

- (a) exposures in the United Kingdom; or
- (b) exposures in a third country in which the institution carries out activities through a branch or a subsidiary.”.