

**Changes to legislation:** The Bank Recovery and Resolution and Miscellaneous Provisions (Amendment) (EU Exit) Regulations 2018, Paragraph 3 is up to date with all changes known to be in force on or before 01 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

## SCHEDULE 2

### Amendments of other primary legislation

#### 3. In paragraph 15C <sup>M1</sup>—

##### (a) in sub-paragraph (3) for paragraph (b) substitute—

“(b) any micro, small and medium-sized enterprise, as defined with regard to the annual turnover criterion referred to in Article 2(1) of the Annex to Commission recommendation 2003/361/EC.”.

##### (b) in sub-paragraph (4)—

##### (i) for paragraphs (b) and (c) substitute—

“(b) “non-UK branch” means a branch, as defined in Article 4.1(17) of the capital requirements regulation, which is established outside the United Kingdom;

(c) “UK branch” means a branch, as so defined, which is established in the United Kingdom.”;

(ii) at the end, insert “, as it [<sup>F1</sup>forms part of retained EU law]”.

#### Textual Amendments

**F1** Words in Sch. 2 para. 3(b)(ii) substituted (31.12.2020 immediately before IP completion day) by [The Securities Financing Transactions, Securitisation and Miscellaneous Amendments \(EU Exit\) Regulations 2020 \(S.I. 2020/1385\)](#), reg. 1(4), [Sch. para. 1\(1\)\(2\)\(k\)\(ii\)](#)

#### Commencement Information

**I1** Sch. 2 para. 3(b)(ii) in force at 21.12.2018 and Sch. 2 para. 3 in force otherwise at 31.12.2020 on IP completion day (in accordance with [2020 c. 1](#), [Sch. 5 para. 1\(1\)](#)), see [reg. 1\(2\)\(3\)\(c\)](#)

#### Marginal Citations

**M1** Inserted by the Financial Services (Banking Reform) Act 2013 and amended by [S.I. 2014/3486](#) and [2015/486](#).

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**Changes and effects yet to be applied to :**

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)