

STATUTORY INSTRUMENTS

2018 No. 1394

EXITING THE EUROPEAN UNION FINANCIAL SERVICES

The Bank Recovery and Resolution and Miscellaneous Provisions (Amendment) (EU Exit) Regulations 2018

Made - - - - 20th December 2018

Coming into force in accordance with regulation 1

^{F1F2}The Treasury are designated for the purpose of section 2(2) of the European Communities Act 1972 in relation to financial services.

^{F3}The Treasury make the following Regulations in exercise of the powers conferred by section 2(2) of the European Communities Act 1972 and section 8(1) of, and paragraph 21 of Schedule 7 to, the European Union (Withdrawal) Act 2018 .

A draft of these Regulations has been approved by a resolution of each House of Parliament in accordance with paragraph 2A(3)(a) of Schedule 2 to the European Communities Act 1972 and paragraph 1(1) of Schedule 7 to the European Union (Withdrawal) Act 2018.

F1 [S.I. 2012/1759.](#)

F2 [1972 c.68.](#) Section 2(2) was amended by section 27 of the [Legislative and Regulatory Reform Act 2006 \(c.51\)](#) and by section 3 of, and the Schedule to, the [European Union \(Amendment\) Act 2008 c.7.](#) By virtue of the amendment of section 1(2) by section 1 of the [European Economic Area Act 1993 \(c.51\)](#), regulations may be made under section 2(2) of the European Communities Act 1972 to implement obligations of the United Kingdom created or arising by or under the Agreement on the European Economic Area signed at Oporto on 2nd May 1993 (Cm 2073) and the Protocol adjusting the Agreement signed in Brussels on 17th March 1993 (Cm 2183). The European Communities Act 1972 is repealed with effect from exit day by section 1 of the [European Union \(Withdrawal\) Act 2018.](#)

F3 [2018 c.16.](#)

Modifications etc. (not altering text)

C1 [Regulations:](#) power to modify conferred (11.7.2023) by [Financial Services and Markets Act 2023 \(c. 29\)](#), ss. 3, 86(3), [Sch. 1 Pt. 2](#); [S.I. 2023/779](#), reg. 2(d)

Changes to legislation:

The Bank Recovery and Resolution and Miscellaneous Provisions (Amendment) (EU Exit) Regulations 2018, Introductory Text is up to date with all changes known to be in force on or before 12 October 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.