

STATUTORY INSTRUMENTS

2018 No. 135

The Financial Services and Markets Act 2000 (Benchmarks) Regulations 2018

PART 6

Amendments to secondary legislation

Amendments to the Consumer Credit (Disclosure of Information) Regulations 2010

57.—(1) The Consumer Credit (Disclosure of Information) Regulations 2010 ^{F1} are amended as follows.

(2) In regulation 3(4)—

- (a) in paragraph (u)(ii) omit “and”;
- (b) in paragraph (v) omit “.” and insert “ , and ”;
- (c) after paragraph (v) insert—

“(w) where the agreement references a benchmark, as defined in point 3 of Article 3(1) of Regulation EU 2016/1011 ^{F2} of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds and amending Directives 2008/48/EC^{F3} and 2014/17/EU ^{F4} and Regulation (EU) No 596/2014 ^{F5}, the name of the benchmark and of its administrator and the potential implications on the debtor.”.

(3) In regulation 4(2)(b), for “and (j)” substitute “ , (j) and (w) ”.

(4) In regulation 8, after paragraph (5) insert—

“(6) Where a consumer credit agreement references a benchmark, the name of the benchmark and of its administrator and the potential implications for the debtor shall be provided by the creditor, or where applicable, by the credit intermediary, to the debtor in a separate document, which may be annexed to the form in Schedule 1.”.

F1 [S.I. 2010/1013](#).

F2 OJ No L171 29.06.2016, p.1.

F3 OJ No. L133, 22.05.2008, p.66.

F4 OJ No. L60, 28.02.2014, p.34.

F5 OJ No. L173, 12.06.2014, p.1.

Commencement Information

I1 [Reg. 57](#) in force at 1.7.2018 by [S.I. 2018/135](#), [reg. 1\(2\)\(a\)](#)

Changes to legislation:

The Financial Services and Markets Act 2000 (Benchmarks) Regulations 2018, Section 57 is up to date with all changes known to be in force on or before 10 October 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)