
STATUTORY INSTRUMENTS

2018 No. 1337

**The Money Laundering and Terrorist Financing
(Miscellaneous Amendments) Regulations 2018**

PART 2

Money Laundering Regulations

**Amendment of the Money Laundering, Terrorist Financing and Transfer of Funds
(Information on the Payer) Regulations 2017**

2. The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017(1) are amended in accordance with regulations 3 and 4.

Additional customer due diligence measures: credit institutions and financial institutions

3. In regulation 29—

- (a) in paragraph (6) for “an anonymous account or an anonymous passbook” substitute “an anonymous account, an anonymous passbook or an anonymous safe-deposit box”;
- (b) after paragraph (7) insert—

“(7A) The relevant person must apply customer due diligence measures to all anonymous safe-deposit boxes in existence on 10th January 2019, and in any event before such safe-deposit boxes are used in any way.”.

Appeals against decisions of the Financial Conduct Authority and the Commissioners of Her Majesty’s Revenue and Customs

4.—(1) In regulation 93 (appeals against decisions of the FCA) for paragraph (1) substitute—

“(1) A person may appeal to the Upper Tribunal a decision by the FCA under—

- (a) regulation 25(2), to issue a direction;
- (b) regulation 59(1), to refuse to register an applicant;
- (c) regulation 60, to suspend or cancel the registration of a registered person;
- (d) regulation 76, to impose a penalty or publish a censuring statement;
- (e) regulation 77, to take a measure set out in paragraph (2)(a) or (b) of that regulation;
- (f) regulation 78(2), to impose a prohibition.”.

(2) In regulation 99 (appeals against decisions of the Commissioners) for paragraph (1) substitute—

“(1) A person may appeal to the tribunal in accordance with regulation 100 if the person is the subject of a decision by the Commissioners under—

(1) [S.I. 2017/692](#), to which there are amendments not relevant to these Regulations.

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- (a) regulation 25(2), to issue a direction;
- (b) regulation 58, to the effect that a person is not a fit and proper person (unless the decision is required by virtue of paragraph (3) of that regulation);
- (c) regulation 59(1), to refuse to register an applicant;
- (d) regulation 60, to suspend or cancel the registration of a registered person;
- (e) regulation 76, to impose a penalty or publish a censuring statement;
- (f) regulation 78(2), to impose a prohibition.”.