
STATUTORY INSTRUMENTS

2018 No. 1320

The Central Securities Depositories (Amendment) (EU Exit) Regulations 2018

PART 3

Amendment of retained direct EU legislation

Securities settlement

7.—(1) In Article 3, in paragraph 2—

- (a) for “trading venue” substitute “ UK trading venue ”;
- (b) after “CSD” insert “ or third-country CSD ” each time it occurs;
- (c) omit “as defined in point (a) of Article 2(1) of Directive [2002/47/EC](#)”.

(2) In Article 4—

- (a) omit paragraph 1;
- (b) for paragraphs 2 and 3 substitute—

“**2.** The competent authority shall ensure that the first sub-paragraph of Article 3(2) of this Regulation is applied where transferable securities are admitted to trading or traded on UK trading venues.

3. The competent authority shall ensure that the second sub-paragraph of Article 3(2) of this Regulation is applied where transferable securities admitted to trading or traded on UK trading venues are transferred following a financial collateral arrangement.”.

Commencement Information

- II** Reg. 7 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1](#), [Sch. 5 para. 1\(1\)](#)), see [reg. 1\(3\)](#)

Changes to legislation:

The Central Securities Depositories (Amendment) (EU Exit) Regulations 2018, Section 7 is up to date with all changes known to be in force on or before 13 October 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)