STATUTORY INSTRUMENTS

## 2018 No. 1298

# The European Public Limited-Liability Company (Amendment etc.) (EU Exit) Regulations 2018

### PART 2

#### Amendment of subordinate legislation

- 81. In regulation 39 (existing employee involvement rights)—
  - (a) in paragraph (1)—
    - (i) after "an SE" for ", its" substitute " or a UK Societas, or their ";
    - (ii) for "EEA State" substitute " Relevant State ";
    - (iii) after "registration of the SE" insert " (including an SE which converted to a UK Societas on [<sup>F1</sup>IP completion day]) ";
  - (b) after paragraph (2) insert—

"(2A) In this regulation "participation" means the influence of the representative body and the employees' representatives in the SE or the UK Societas by way of the right to—

- (a) elect or appoint some of the members of the SE or the UK Societas's supervisory or administrative organ, or
- (b) recommend or oppose the appointment of some or all of the members of the SE or the UK Societas's supervisory or administrative organ.".
- F1 Words in reg. 81(a)(iii) substituted (31.12.2020 immediately before IP completion day) by The Companies and Statutory Auditors etc. (Consequential Amendments) (EU Exit) Regulations 2020 (S.I. 2020/523), regs. 1(2), 3(j)

#### **Commencement Information**

II Reg. 81 in force on IP completion day, see reg. 1 and 2020 c. 1, Sch. 5 para. 1(1)

**Changes to legislation:** There are currently no known outstanding effects for the The European Public Limited-Liability Company (Amendment etc.) (EU Exit) Regulations 2018, Section 81.