
STATUTORY INSTRUMENTS

2018 No. 1244

**The Banks and Building Societies
(Priorities on Insolvency) Order 2018**

PART 5

Amendments of the Insolvency (Northern Ireland) Order 1989

Non-preferential debts in company voluntary arrangements

- 23.** In Article 17 (decisions of meetings), in paragraph (4)(1)—
- (a) in the words before paragraph (a) omit “preferential”,
 - (b) in sub-paragraph (b), omit the final “or”;
 - (c) after sub-paragraph (c) insert—
“or
 - (d) in the case of a company which is a relevant financial institution (see Article 347A), any non-preferential debt is to be paid otherwise than in accordance with the rules in Article 150ZZA(2) or (3).”