

Changes to legislation: The Electronic Money, Payment Services and Payment Systems (Amendment and Transitional Provisions) (EU Exit) Regulations 2018, Paragraph 12H is up to date with all changes known to be in force on or before 25 September 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULE 3

Transitional Provisions

[^{F1}PART 1A

Continuation of authorisation for limited purposes: Electronic Money Regulations 2011

F1 Sch. 3 Pt. 1A inserted (1.3.2019) by [The Financial Services Contracts \(Transitional and Saving Provision\) \(EU Exit\) Regulations 2019 \(S.I. 2019/405\)](#), regs. 1(2), **10(2)**

[^{F2}Supervision and enforcement of persons to whom paragraph 12B applies

12H.—(1) In relation to a person to whom paragraph 12B applies, the provisions of EMR 2011 (other than those disapplied by paragraph 7(1)) apply while the person is an authorised electronic money institution by virtue of paragraph 12B(4).

(2) Paragraph 7(2) applies in relation to that person as if the reference—

- (a) to a person's transitional authorisation were a reference to authorisation by virtue of paragraph 12B(4);
- (b) to the transition period were a reference to the extension period in paragraph 12G.]]

F2 Sch. 3 paras. 12H, 12HA substituted for Sch. 3 para. 12H (6.9.2019) by [The Financial Services \(Electronic Money, Payment Services and Miscellaneous Amendments\) \(EU Exit\) Regulations 2019 \(S.I. 2019/1212\)](#), regs. 1(2), **7(8)**

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Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)