

**Changes to legislation:** The Electronic Money, Payment Services and Payment Systems (Amendment and Transitional Provisions) (EU Exit) Regulations 2018, Paragraph 55 is up to date with all changes known to be in force on or before 11 October 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

## SCHEDULE 2

### Amendments of subordinate legislation

## PART 2

### Amendments of Payment Services Regulations 2017

**55.** In regulation 123 (interpretation of Part 10)—

- (a) in the definition of “compliance failure”, in paragraph (a), for “directive” substitute “qualifying”;
- (b) omit the definition of “directive requirement”;
- (c) after the definition of “general guidance” insert—  
““qualifying requirement” means an obligation, prohibition or restriction imposed by regulation 61 (information on ATM withdrawal charges) or Part 8 (access to payment systems and bank accounts), with the exception of the obligation imposed on the FCA by regulation 105(5) (access to bank accounts);”;
- (d) in the definition of “regulated person”, for “directive” substitute “qualifying”.

#### Commencement Information

- II** Sch. 2 para. 55 in force at 31.12.2020 on IP completion day (in accordance with 2020 c. 1, **Sch. 5 para. 1(1)**), see **reg. 1(3)**

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**Changes and effects yet to be applied to :**

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)