STATUTORY INSTRUMENTS

2018 No. 1184

EXITING THE EUROPEAN UNION
FINANCIAL SERVICES

The Central Counterparties (Amendment, etc., and Transitional Provision) (EU Exit) Regulations 2018

Made - - - - 13th November 2018
Coming into force in accordance with regulation 1(2) and (3)

THE CENTRAL COUNTERPARTIES (AMENDMENT, ETC., AND TRANSITIONAL PROVISION) (EU EXIT) REGULATIONS 2018

PART 1

Introduction

1. Citation, commencement and interpretation

PART 2

Amendment of primary legislation

2. Amendment of the 2000 Act
3. (1) Section 285 (exemption for recognised bodies) is amended as...
4. In section 292(6) (overseas clearing houses), omit “authorised as an...
5. In Schedule 17A (further provision in relation to the exercise...

PART 3

Amendment of the EMIR Regulation

6. Introduction to amendment of the EMIR Regulation
7. Definitions
8. Recognition of a third country CCP

PART 4

Revocation of Level 2 Legislation

9. Revocation of implementing acts made under Article 25.6 of the EMIR Regulation

PART 5

Disapplication of continuation of existing acts, etc.

10. Disapplication of ESMA recognition decisions

PART 6

Transitional provisions

11. Interpretation
12. Application for deemed recognition pursuant to Article 25 of the EMIR Regulation
13. Deemed recognition pursuant to Article 25 of the EMIR Regulation
14. Power to make regulations in respect of third countries' regulatory frameworks before exit day
15. Bank's power to advise Treasury on regulatory equivalence of central counterparties
16. Cooperation arrangements between the Bank of England and the competent authorities of third countries before exit day
17. Eligibility for temporary deemed recognition
18. Temporary deemed recognition period
19. Cessation of temporary deemed recognition
20. Regulations under this Part
21. Application of the 2000 Act to the Bank of England in relation to its functions under this Part
22. Sections 348 to 350 and 353 (disclosure of information) of...
23. Section 398 (misleading FCA or PRA: residual cases) of the...
24. (1) Section 401 (proceedings for offences) of the 2000 Act...
25. Paragraph 19 (annual report) of Schedule 1ZB to the 2000...
26. Fees

Signature

Explanatory Note