STATUTORY INSTRUMENTS

2018 No. 1149

The EEA Passport Rights (Amendment, etc., and Transitional Provisions) (EU Exit) Regulations 2018

^{F1}PART 7

Transitional and saving provision: exemption from the general prohibition CHAPTER 3

Exemption from the general prohibition: regulation

[F1Variation and cancellation: procedure

- **56.**—(1) In an urgent case, if a regulator decides to exercise the power under regulation 55(1), it must give a decision notice to the person to whom the decision relates.
- (2) A decision notice under paragraph (1) must state when the decision takes effect (which may be immediately upon receipt).
 - (3) In any other case—
 - (a) if a regulator proposes to exercise the power under regulation 55(1), it must give the person a warning notice;
 - (b) if a regulator decides to exercise the power under regulation 55(1), it must give the person a decision notice.
- (4) Part 26 of the 2000 Act (notices) applies to a notice under paragraph (3) as it applies to a notice given under that Act.
- (5) For the purposes of this regulation, an urgent case is one in which the regulator reasonably considers it necessary for the decision to take effect as stated in the decision notice.]

Textual Amendments

F1 Pt. 7 inserted (1.3.2019) by The Financial Services Contracts (Transitional and Saving Provision) (EU Exit) Regulations 2019 (S.I. 2019/405), regs. 1(2), 3

Changes to legislation:

The EEA Passport Rights (Amendment, etc., and Transitional Provisions) (EU Exit) Regulations 2018, Section 56 is up to date with all changes known to be in force on or before 22 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. View outstanding changes

Changes and effects yet to be applied to:

- Regulations revoked by 2023 c. 29 Sch. 1 Pt. 2