

SCHEDULE 3

Regulation 7

THE BUSINESS PLAN

PART 1

Information to be included in the business plan

General

1. The effective date of the business plan.

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Commencement Information

I1 Sch. 3 para. 1 in force at 1.10.2018, see [reg. 1\(2\)](#)

2. The period to which the business plan relates, to be no less than three years and no more than five years starting with the effective date (the “plan period”).

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Commencement Information

I2 Sch. 3 para. 2 in force at 1.10.2018, see [reg. 1\(2\)](#)

3. In each case where this Schedule or a Code requires estimates to be provided in connection with the business plan—

- (a) the assumptions used in reaching those estimates, and
- (b) the circumstances in which, and the extent to which, the scheme’s actual costs, income and size may vary from the estimates.

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Commencement Information

I3 Sch. 3 para. 3 in force at 1.10.2018, see [reg. 1\(2\)](#)

4. The name of the person who prepared the business plan.

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Commencement Information

I4 Sch. 3 para. 4 in force at 1.10.2018, see [reg. 1\(2\)](#)

5. A statement, signed by the trustees, each scheme funder and, if different, the scheme strategist, confirming—

- (a) that each scheme funder considers (or, in the absence of a scheme funder, the trustees consider) the business plan to give a true and fair representation of the matters to which it relates, and
- (b) that the business plan, and any revisions to it, have been approved by the trustees, each scheme funder and, if different, the scheme strategist,

but this paragraph does not apply to scheme funders of schemes to which regulation 27(1) applies.

Changes to legislation: There are currently no known outstanding effects for the The Occupational Pension Schemes (Master Trusts) Regulations 2018, SCHEDULE 3. (See end of Document for details)

Commencement Information

I5 Sch. 3 para. 5 in force at 1.10.2018, see [reg. 1\(2\)](#)

Information about the Master Trust scheme

6. The registered name of the scheme.

Commencement Information

I6 Sch. 3 para. 6 in force at 1.10.2018, see [reg. 1\(2\)](#)

7. If different, any trading or brand name under which the scheme is promoted or marketed.

Commencement Information

I7 Sch. 3 para. 7 in force at 1.10.2018, see [reg. 1\(2\)](#)

8. The date when the scheme was established.

Commencement Information

I8 Sch. 3 para. 8 in force at 1.10.2018, see [reg. 1\(2\)](#)

9. The address of the scheme's registered office.

Commencement Information

I9 Sch. 3 para. 9 in force at 1.10.2018, see [reg. 1\(2\)](#)

10. The name of—
(a) each scheme trustee,
(b) each scheme funder (except where regulation 27(1) applies to the scheme), and
(c) each scheme strategist.

Commencement Information

I10 Sch. 3 para. 10 in force at 1.10.2018, see [reg. 1\(2\)](#)

11. The name and address of any scheme administrator.

Commencement Information

I11 Sch. 3 para. 11 in force at 1.10.2018, see [reg. 1\(2\)](#)

12. The number of participating employers.

Commencement Information

I12 Sch. 3 para. 12 in force at 1.10.2018, see [reg. 1\(2\)](#)

13. The number of members, broken down into active members, deferred members and pensioner members.

Commencement Information

I13 Sch. 3 para. 13 in force at 1.10.2018, see [reg. 1\(2\)](#)

14. The numbers of members joining, transferring from and leaving the scheme in the three years ending with the effective date.

Commencement Information

I14 Sch. 3 para. 14 in force at 1.10.2018, see [reg. 1\(2\)](#)

15. The scheme's pension registry number.

Commencement Information

I15 Sch. 3 para. 15 in force at 1.10.2018, see [reg. 1\(2\)](#)

16. The scheme's HM Revenue & Customs reference number.

Commencement Information

I16 Sch. 3 para. 16 in force at 1.10.2018, see [reg. 1\(2\)](#)

Information about scheme funders

17. If a scheme funder has a single shareholder or is, in the Regulator's opinion, reliant on a single individual, details of the succession planning in the event that the shareholder or single individual ceases to be connected to the scheme funder.

Commencement Information

I17 Sch. 3 para. 17 in force at 1.10.2018, see [reg. 1\(2\)](#)

18. Where section 10(3) of the Act (scheme funder requirements) applies to a scheme funder, a description of those of its activities which do not relate directly to the scheme.

Commencement Information

I18 Sch. 3 para. 18 in force at 1.10.2018, see [reg. 1\(2\)](#)

19. Whether a scheme funder is regulated by a financial regulator other than the Regulator and, if so, the identity of that regulator.

Changes to legislation: There are currently no known outstanding effects for the The Occupational Pension Schemes (Master Trusts) Regulations 2018, SCHEDULE 3. (See end of Document for details)

Commencement Information

I19 Sch. 3 para. 19 in force at 1.10.2018, see [reg. 1\(2\)](#)

Information about the scheme strategist

20. A declaration as to the overall competence of the scheme strategist, with particular reference to the scheme strategist's experience, knowledge, professional qualifications, and plans to improve that competence by way of continuous professional development or otherwise.

Commencement Information

I20 Sch. 3 para. 20 in force at 1.10.2018, see [reg. 1\(2\)](#)

Information following a triggering event

21. Where a triggering event has reduced the value of the assets available to the scheme, the plans and timetable for restoring the scheme's assets to a level likely to satisfy the Regulator that the scheme is financially sustainable.

Commencement Information

I21 Sch. 3 para. 21 in force at 1.10.2018, see [reg. 1\(2\)](#)

PART 2

Requirements relating to the business plan to be set out in a Code

22. Information to be provided by schemes which provide non-money purchase benefits.

Commencement Information

I22 Sch. 3 para. 22 in force at 1.10.2018, see [reg. 1\(2\)](#)

23. The scheme's objectives and its strategy for meeting them.

Commencement Information

I23 Sch. 3 para. 23 in force at 1.10.2018, see [reg. 1\(2\)](#)

24. Costs in relation to money purchase benefits.

Commencement Information

I24 Sch. 3 para. 24 in force at 1.10.2018, see [reg. 1\(2\)](#)

25. Assets and liquidity in relation to costs.

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Commencement Information

I25 Sch. 3 para. 25 in force at 1.10.2018, see [reg. 1\(2\)](#)

26. Income in relation to money purchase benefits.

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Commencement Information

I26 Sch. 3 para. 26 in force at 1.10.2018, see [reg. 1\(2\)](#)

27. Profit and loss in relation to money purchase benefits.

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Commencement Information

I27 Sch. 3 para. 27 in force at 1.10.2018, see [reg. 1\(2\)](#)

Changes to legislation:

There are currently no known outstanding effects for the The Occupational Pension Schemes (Master Trusts) Regulations 2018, SCHEDULE 3.