STATUTORY INSTRUMENTS

2018 No. 1030

The Occupational Pension Schemes (Master Trusts) Regulations 2018

Application of Part 1 of the Pension Schemes Act 2017

- **26.**—(1) Part 1 of the Act does not apply to schemes which have all the following characteristics—
 - (a) on 20th October 2016, the scheme—
 - (i) was providing non-money purchase benefits (whether alone or in conjunction with other benefits), and
 - (ii) was used, or intended to be used, by two or more employers;
 - (b) membership of the scheme is limited to members, or former members, of a pension scheme established by statute for a specific occupational group, industry or profession;
 - (c) the scheme ceased to accept new members on a date which is not later than six months after the commencement date.
- (2) In paragraph (1)(c), a "new member" includes a person who was formerly a member of the scheme by virtue of a relationship with a previous employer, except where that person's employment contract was transferred to the person's current employer as a result of a relevant transfer as defined in regulation 2 of the TUPE Regulations.

Commencement Information

II Reg. 26 in force at 1.10.2018, see reg. 1(2)

Changes to legislation:
There are currently no known outstanding effects for the The Occupational Pension Schemes (Master Trusts) Regulations 2018, Section 26.