
STATUTORY INSTRUMENTS

2017 No. 972

The Republic of Mali (European Union
Financial Sanctions) Regulations 2017

PART 1

General

Interpretation

2.—(1) In these Regulations—

“the 2000 Act” means the Financial Services and Markets Act 2000⁽¹⁾;

“the Council Regulation” means Council Regulation (EU) 2017/1770 of 28th September 2017 concerning restrictive measures in view of the situation in Mali, and a reference to Annex I to that Regulation is to be construed as a reference to that Annex as amended from time to time;

“designated person” means a person, entity or body listed in Annex I to the Council Regulation;

“document” includes information recorded in any form and, in relation to information recorded otherwise than in legible form, references to its production include producing a copy of the information in legible form;

“relevant institution” means—

- (a) a person who has permission under Part 4A of the 2000 Act⁽²⁾ (permission to carry on regulated activities);
- (b) an EEA firm of the kind mentioned in paragraph 5(b) of Schedule 3 to the 2000 Act⁽³⁾ (EEA passport rights) which has permission under paragraph 15 of that Schedule⁽⁴⁾ (as a result of qualifying for authorisation under paragraph 12 of that Schedule⁽⁵⁾) to accept deposits; or
- (c) an undertaking which by way of business operates a currency exchange office, transmits money (or any representations of monetary value) by any means or cashes cheques which are made payable to customers.

(2) The definition of “relevant institution” in paragraph (1) must be read with—

- (a) section 22 of the 2000 Act⁽⁶⁾ (regulated activities),
- (b) any relevant order under that section, and
- (c) Schedule 2 to the 2000 Act⁽⁷⁾ (regulated activities).

(1) 2000 c.8.

(2) Part 4A was inserted by the Financial Services Act 2012 (c.21), section 11(2) and amended most recently by S.I. 2017/701.

(3) As amended by S.I. 2006/3221 and S.I. 2013/3115.

(4) As amended by S.I. 2003/2066, S.I. 2007/3253, S.I. 2012/1906, S.I. 2013/1881 and S.I. 2015/575.

(5) As amended by S.I. 2007/126, S.I. 2007/3253, S.I. 2012/1906 and S.I. 2017/701.

(6) Section 22 was amended by the Financial Services Act 2012, section 7(1).

(7) Schedule 2 was amended by the Dormant Bank and Building Society Accounts Act 2008 (c.31), section 15, Schedule 2, paragraph 1, the Regulation of Financial Services (Land Transactions) Act 2005 (c.24), section 1, the Financial Services Act 2012, section 7(2) to (5) and section 8 and by S.I. 2013/1881.

(3) Any expression used both in these Regulations and in the Council Regulation has the meaning that it bears in the Council Regulation.