
EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the United Nations and European Union Financial Sanctions (Linking) Regulations 2017 ([S.I. 2017/478](#)) (“the 2017 Regulations”) to refer to Council Regulation (EU) 2017/1509 of 30th August 2017 concerning restrictive measures against the Democratic People’s Republic of Korea (OJ L 224 31.8.2017, p. 1) as it repeals and replaces Council Regulation ([EC](#)) [No. 329/2007](#) (OJ L 88 29.3.2007, p. 1) to which the 2017 Regulations previously referred.

An impact assessment has not been prepared for this instrument because no impact on the private or voluntary sector is foreseen.

Further information is available from the Office of Financial Sanctions Implementation, H. M. Treasury, 1 Horse Guards Road, London SW1A 2HQ and on H.M. Treasury website (www.gov.uk/government/organisations/hm-treasury).