
STATUTORY INSTRUMENTS

2017 No. 774

The Occupational Pension Schemes (Charges and Governance) (Amendment) Regulations 2017

Amendment of regulation 11B

- 9.—(1) Regulation 11B (relevant information)(1) is amended as follows.
- (2) In paragraph (2), for “paragraph (4)” substitute “paragraphs (2B) and (5)”.
- (3) After paragraph (2) insert—
- “(2A) This paragraph applies where the relevant contract—
- (a) was entered into before 6th April 2016; and
- (b) has not been varied or renewed on or after that date.
- (2B) Subject to paragraph (5), where paragraph (2A) applies regulation 11A does not apply until the expiry of the period of 6 months beginning with 1st October 2017.”.
- (4) At the beginning of paragraph (3) insert “Except in a case to which paragraph (2A) applies,”.
- (5) After paragraph (3) insert—
- “(3A) In a case to which paragraph (2A) applies, subject to paragraph (5), the service provider must confirm in writing to the trustees or managers of the specified scheme within 1 month beginning with 1st April 2018 that it is complying with the prohibition in regulation 11A(2) in relation to all members to whom paragraph (2A) applies.”.
- (6) In paragraph (5)—
- (a) for “paragraph (2)” substitute “paragraphs (2) or (2B)”; and
- (b) for “paragraph (3)” substitute “paragraphs (3) or (3A)”.
- (7) In paragraph (6), after “paragraph (3)” insert “or (3A)”.