

SCHEDULE 7

Gibraltar

Modification of legislation

3.—(1) Section 138L(1) of the 2000 Act (consultation: general exemptions)(**1**) has effect for the purposes of these Regulations as if modified by adding at the end “or if it is making rules for the purpose of extending rules that apply to EEA authorised payment institutions to Gibraltar-based firms”.

(2) Paragraph 14 of Schedule 17 to the 2000 Act (the ombudsman scheme: the scheme operator’s rules)(**2**) has effect for the purposes of these Regulations as if modified by adding at the end—

“(8) Sub-paragraphs (4), (5) and (6) above do not apply if the scheme operator is making rules for the purpose of extending rules that apply to EEA authorised payment institutions to Gibraltar-based firms.”.

(1) Section 138L was substituted by section 24 of the Financial Services Act 2012.

(2) Paragraph 14 was amended by paragraph 25 of Schedule 11 to the Financial Services Act 2012 and by [S.I. 2015/542](#).