

## SCHEDULE 3

### Capital requirements

## PART 2

### Own funds

#### *Adjustment by the FCA*

**4.** The FCA may direct that an authorised payment institution must hold own funds up to 20% higher, or up to 20% lower, than the amount which would result from paragraph 3.

**5.** A direction made under paragraph 4 must be on the basis of an evaluation of the relevant authorised payment institution including, if available and where the FCA considers it appropriate, any risk-management processes, risk loss database or internal control mechanisms of the authorised payment institution.

**6.** The FCA may make a reasonable charge for making an evaluation required under paragraph 5.