

---

STATUTORY INSTRUMENTS

---

**2017 No. 752**

**The Payment Services Regulations 2017**

**PART 7**

**Rights and Obligations in Relation to the Provision of Payment Services**

*Miscellaneous*

**Incident reporting**

**99.**—(1) If a payment service provider becomes aware of a major operational or security incident, the payment service provider must, without undue delay, notify the FCA.

(2) A notification under paragraph (1) must be in such form and manner, and contain such information, as the FCA may direct.

(3) If the incident has or may have an impact on the financial interests of its payment service users, the payment service provider must, without undue delay, inform its payment service users of the incident and of all measures that they can take to mitigate the adverse effects of the incident.

(4) Upon receipt of the notification referred to in paragraph (1), the FCA [<sup>F1</sup>must notify any other relevant authorities in the United Kingdom].

<sup>F2</sup>(5) .....

**F1** Words in reg. 99(4) substituted (31.12.2020) by *The Electronic Money, Payment Services and Payment Systems (Amendment and Transitional Provisions) (EU Exit) Regulations 2018* (S.I. 2018/1201), reg. 1(3), **Sch. 2 para. 47(2)** (with reg. 4, Sch. 3 Pt. 2) (as amended by S.I. 2020/56, regs. 1, 8); 2020 c. 1, Sch. 5 para. 1(1)

**F2** Reg. 99(5) omitted (31.12.2020) by virtue of *The Electronic Money, Payment Services and Payment Systems (Amendment and Transitional Provisions) (EU Exit) Regulations 2018* (S.I. 2018/1201), reg. 1(3), **Sch. 2 para. 47(3)** (with reg. 4, Sch. 3 Pt. 2) (as amended by S.I. 2020/56, regs. 1, 8); 2020 c. 1, Sch. 5 para. 1(1)

**Changes to legislation:**

The Payment Services Regulations 2017, Section 99 is up to date with all changes known to be in force on or before 15 February 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- Regulations power to amend conferred by [2021 c. 22 s. 23](#)