
STATUTORY INSTRUMENTS

2017 No. 725

The Loans for Mortgage Interest Regulations 2017

Direct payments to qualifying lenders

17.—(1) Where the circumstances specified in paragraph (2) are met, the loan payments must be made by the Secretary of State direct to a claimant's lender.

(2) The circumstances referred to in paragraph (1) are that—

- (a) money was lent to the claimant in respect of which owner-occupier payments in respect of the relevant accommodation are payable to a qualifying lender; and
- (b) those owner-occupier payments are taken into account in calculating the amount of each loan payment under regulation 10.

(3) Where the circumstances in paragraph (2) are not met, the loan payments must be made to the claimant.

(4) Schedule 4 has effect in relation to payments made under paragraph (1).

Changes to legislation:

There are currently no known outstanding effects for the The Loans for Mortgage Interest Regulations 2017, Section 17.