

SCHEDULE

PART 4

Amendments to the Insolvency Act 1986 extending to Scotland only

56. In section 106 (final meeting prior to dissolution) after subsection (6) insert—

“(7) Subsection (8) applies where, immediately before the liquidator sends a copy of the account of the winding up to the registrar under subsection (3), there are EU insolvency proceedings open in respect of the company in one or more other member States.

(8) The liquidator must send to the registrar, with the copy of the account, a statement—

- (a) identifying those proceedings,
- (b) identifying the member State liquidator appointed in each of those proceedings,
and
- (c) indicating, in relation to each of those member State liquidators, whether that member State liquidator consents to the company being dissolved.”