
STATUTORY INSTRUMENTS

2017 No. 701

The Financial Services and Markets Act 2000
(Markets in Financial Instruments) Regulations 2017

PART 5

Removal of persons from the management board of an investment
firm, credit institution, or recognised investment exchange

Right to refer matters to the Tribunal

39. If the appropriate regulator requires an investment firm, credit institution, or recognised investment exchange to remove a person from the management board under regulation [38](#)—

- (a) the firm, credit institution, or exchange may refer the matter to the Tribunal; and
- (b) the person to whom the requirement relates may refer the matter to the Tribunal.