
STATUTORY INSTRUMENTS

2017 No. 701

The Financial Services and Markets Act 2000
(Markets in Financial Instruments) Regulations 2017

PART 3

Position limits and position management controls in commodity derivatives

FCA power to require information

27.—(1) The FCA may, in such manner as it may direct, require a person to provide information on, or concerning—

- (a) a position the person holds in a relevant commodity derivative or over the counter contract;
or
- (b) trades a person has undertaken, or intends to undertake, in a relevant commodity derivative or over the counter contract.

(2) The FCA may, in such manner as it may direct, require the operator of a trading venue to provide information on, or concerning, trades a person has undertaken, or intends to undertake in a relevant commodity derivative or over the counter contract.

(3) In this regulation a commodity derivative or over the counter contract is relevant if the FCA—

- (a) has established a position limit under regulation 16 in respect of that derivative or contract;
or
- (b) is considering whether it is required to establish or modify a position limit in respect of that derivative or contract under regulation 16.